
NOTES TO THE FINANCIAL STATEMENTS

NOTE 7: INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables as of June 30, 2002 are as follows (dollars in thousands):

	<i>Interfund Receivables</i>	<i>Interfund Payables</i>
Primary Government		
Governmental Funds		
General Fund.....	\$ 36,465	\$ 33,257
Highway Fund.....	78,227	11,001
Highway Trust Fund.....	2,661	76,944
Other nonmajor funds.....	53,914	165,229
Total governmental funds.....	<u>171,267</u>	<u>286,431</u>
Proprietary Funds		
Unemployment Compensation Funds.....	9	393
Other nonmajor funds.....	—	6
Internal Service Funds.....	18,667	5,310
Total proprietary funds.....	<u>18,676</u>	<u>5,709</u>
Fiduciary Funds		
Pension and Other Employee Benefit		
Trust Funds.....	—	9
Agency Funds.....	8,673	5,672
Total fiduciary funds.....	<u>8,673</u>	<u>5,681</u>
Component Units		
University of North Carolina System.....	107,459	1,580
Community Colleges.....	23,009	46
NC Housing Finance Agency.....	—	6
State Education Assistance Authority.....	25,296	—
Other component units.....	497	73,078
Total component units.....	<u>156,261</u>	<u>74,710</u>
Timing difference-		
Other component units - North Carolina		
Railroad Company.....	17,654	—
Total.....	<u>\$ 372,531</u>	<u>\$ 372,531</u>

Included in the category of interfund receivables are "Due from fiduciary funds," "Due from other funds," "Due from component units," "Due from primary government," "Advances to other funds," and "Advances to component units." Included in the category of interfund payables are "Due to fiduciary funds," "Due to other funds," "Due to component units," "Due to primary government," "Advances from other funds," and "Advances from primary government." Interfund payables exceeded interfund receivables in the amount of \$17.654 million due to timing differences in the recognition of a loan repayment and dividend earnings related to the North Carolina Railroad Company.